



303, 3rd Floor, Atharvva Building, Opp Gypsy Hotel, Near Shivaji Park, Dadar (West), Mumbai- 400 028.
• Mobile: 93248 04120 / 96192 66844 • Tel. : 022 2437 4240 • email: sham_vartikar@yahoo.com

AUDITORS REPORT

1. We have audited the annexed Balance Sheet of **S H Jondhale Polytechnic, Dombivili (West), District Thane** as at 31st March 2017 and also the Income and Expenditure Account of even date annexed thereto.
2. On the basis of our examination, we further report that –
 - a. The Balance Sheet and the Income and Expenditure Account as referred to in the report are in agreement with the Books of Accounts maintained.
 - b. The Balance Sheet and the Income and Expenditure Account have been drawn up in compliance with the Advisory and the extant norms laid out by the Fees Regulating Authority.
 - c. The Balance Sheet and the Income and Expenditure Account has been drawn up on an accrual basis and mercantile principles of accounting
 - d. In our opinion and to the best of our information and according to explanations given to us, the said Balance Sheet and the Income and Expenditure Account give a true and fair view.
 - i. In the case of the Balance Sheet of the state of affairs of the college as at 31st March 2017
 - ii. In the case of the Income and Expenditure Account of the excess of Income over Expenditure for the Year ended on that date.

For Anand Kabra & Co.
Chartered Accountants
Firm Registration No: 114351W

Sham Vartikar
Partner
Membership No.: 048301
Place: Mumbai
Date: 26.10.2017



PRINCIPAL
S. H. Jondhale Polytechnic
Dombivli (W) Dist- Thane

BALANCE SHEET AS AT 31ST MARCH 2017

LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.
Deposits & Caution Money From Students		1,478,485	FIXED ASSETS (refer Annexure A)		
Depreciation Fund	41,768,417		Balance as per last Balance Sheet	45,224,595	
Add: Depreciation for the year 2016-17	650,023		Add: Additions during year	290,006	45,514,603
Due to Samarth Samaj			DEPOSITS		
Towards advances received	86,825,314		Gas	16,000	
Towards repairs and maintenance	5,830,840		Telephone	22,800	
		92,656,154	Electricity	47,500	
			Staff Quarter	30,000	
Sundry Creditors for Goods / Expenses		38,267,141			116,300
Provisions and others			LOANS & ADVANCES		
TDS on Contractors Payable	273,700		Advances against Salary	51,000	
MSBTE Payables	69,954		MSBTE	9,450	60,450
Provision for Expenses	1,130,496				
Provident Fund Payable	89,535		Tuition & Other Fees Receivable		
Professional Tax Payable	35,600				11,472,892
Patpedhi Payable	514,852				
Employee related liabilities			Cash & Bank Balances		
Towards salaries payable		2,114,137	Cash in Hand	239	
Gratuity			With IDBI Bank Limited	272,082	
			With Bank of Baroda	6,114	
			With Indusind Bank	236,023	514,458
			Income & Expenditure Account		
			Balance As Per Last Balance Sheet	122,439,308	
			Less: Excess of Income Over Expenditure	768,579	
			Deferred Revenue Expenses (Repairs)		121,670,730
TOTAL		179,632,785	TOTAL		179,632,785

As per Books of Accounts maintained (refer Schedule B for Significant Accounting policies)
for Anand Kabra & Co
Chartered Accountants
(FRN 114351W)

(Signature)

Sham Vartikar
Partner
Mem No. 048301
Mumbai
26.10.2017



(Signature)

Secretary
Samarth Samaj
Reg. No. E206 Thane
Dombivli (W)

(Signature)

PRINCIPAL
S. H. Jondhale Polytechnic
Dombivli (W) Dist- Thane

S .H JONDHALE POLYTECHNIC, DOMBIVLI (W), DISTRICT THANE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

Expenditure	Amount	Income	Amount
Admission Expenses	489,744	Development Fees	5,127,160
Advertisements	699,329	Forms & prospectus sales	308,980
Affiliation Fees	114,000	Interest on Savings Bank Account	71,613
AICTE Fees	100,000	Remuneration from MSBTE	261,976
Annual Cultural Expenses	31,000	Tuition Fees & Other Fees	52,801,896
Audit Fees	45,000		
Bank Charges	6,996		
Books And Periodicals	13,544		
Cleaning Material Expenses	32,158		
Conveyance	76,406		
Deferred Revenue Charge - Repairs And Maintenance	505,575		
Depreciation	650,023		
Diesel Purchased	337,993		
Electrical Materials Purchased	91,548		
Electricity Charges	1,026,830		
Examination Fees To University	1,765,460		
Examination Related	51,495		
Functions And Festival Expenses	1,393,082		
Honorarium To Visiting Faculties	818,666		
Industrial Visit Expenses	992,790		
Insurance, Students	8,333		
Internet	143,069		
Laboratory Consumables	456,848		
Laboratory Reference Manuals	93,900		
Medical Facility For Students	332,308		
Membership And Subscription	47,875		
Miscellaneous Expenses	157,697		
Municipal Taxes	88,930		
Office Expenses	455,711		
Postage And Telegram	4,835		
Printing And Stationery	1,482,899		
Professional Fees	532,290		
Repairs And Maintenance - Others	1,672,538		
Shikshan Shulka Samiti Fees	100,000		
Sports Expenses	1,084,833		
Staff Accomodation	200,650		
Staff Salaries, Provident Fund & Gratuity	39,782,010		
Student Workshop Materials	243,998		
Technology Consumables	1,157,809		
Technology, Repairs And Maintenance	343,100		
Telephone Charges	171,775		
Excess Of Income Over Expenditure	768,579		
TOTAL	58,571,625	TOTAL	58,571,625

As per Books of Accounts maintained (refer Schedule B for Significant Accounting policies)

for Anand Kabra & Co
Chartered Accountants
(FRN 114351W)

Sham Vartikar
Partner
Mem No. 048301
Mumbai
26.10.2017



Vaishali

Secretary
Samarth Samaj
Reg. No. E206 Thane
Dombivli (W)

[Signature]
PRINCIPAL
S. H. Jondhale Polytechnic
Dombivli (W) Dist- Thane



Name of Assets	Gross Block			Depreciation			Net Block		
	Balance 01/04/2016	Additions upto 30/09/2016	Additions after 01/10/2016	Balance 31/03/2017	Balance 01/04/2016	For the year 31/03/2017	Balance 31/03/2017	WDV 31/03/2016	WDV 31/03/2017
MACHINERIES									
Air Conditioner	1,283,395	-	-	1,283,395	1,169,030	17,155	1,186,185	114,365	97,210
Air Cooler	4,500	-	-	4,500	1,219	492	1,711	3,281	2,789
APP MECHANICS LAB	127,711	-	-	127,711	125,101	392	125,493	2,610	2,218
Chemical Lab	1,870,811	-	-	1,870,811	1,816,335	8,171	1,824,506	54,476	46,305
Chemistry Lab	52,441	-	-	52,441	51,900	81	51,981	541	460
Civil Lab	2,400,064	-	-	2,400,064	2,169,165	34,635	2,203,800	230,899	196,264
Cyclostyle Machine	12,500	-	-	12,500	12,129	56	12,185	371	315
Digital Lab	170,619	-	-	170,619	141,852	4,315	146,167	28,767	24,452
Fire Equipments	11,250	-	-	11,250	844	1,561	2,405	10,406	8,845
Electrification	403,406	-	-	403,406	385,992	2,612	388,604	17,414	14,802
Electronics Lab	7,331,856	-	-	7,331,856	6,475,946	128,387	6,604,333	855,910	727,523
EPABX Tele System	255,818	-	-	255,818	249,445	956	250,401	6,373	5,417
Fax Machine	6,300	-	-	6,300	3,590	407	3,997	2,710	2,303
Gymnasium	681,615	-	-	681,615	630,074	7,731	637,805	51,541	43,810
Hydraulics Lab	685,612	-	-	685,612	662,098	3,527	665,625	23,514	19,987
Lab Equipment Electronics	-	100,248	106,005	206,253	-	22,988	22,988	-	183,265
Machinery Workshop	305,750	-	-	305,750	304,453	195	304,648	1,297	1,102
Mechanical Lab	4,349,060	-	-	4,349,060	3,782,284	85,016	3,867,300	566,776	481,760
Office Equipments	139,461	-	-	139,461	139,461	-	139,461	-	-
Physics Lab	117,752	-	-	117,752	116,888	130	117,018	864	734
Sound System	81,090	-	-	81,090	74,722	955	75,677	6,368	5,413
UPS Inverter	13,500	-	-	13,500	3,185	1,547	4,732	10,315	8,768
Water Cooler	268,928	-	-	268,928	222,799	6,919	229,718	46,129	39,210
Xerox Machine	105,000	-	-	105,000	103,443	234	103,677	1,557	1,323
Sub-total (A)	20,678,439	100,248	106,005	20,884,692	18,641,955	328,462	18,970,417	2,036,484	1,914,275
FURNITURES & FIXTURES									
Black Boards	41,630	-	-	41,630	41,350	42	41,392	280	238
Cash Safe	65,800	-	-	65,800	56,610	1,379	57,989	9,190	7,811
Drawings Boards	276,326	-	-	276,326	276,326	-	276,326	-	-
Furniture & Fixture	7,999,075	-	-	7,999,075	7,479,915	77,874	7,557,789	519,160	441,286
Sub-total (B)	8,382,831	-	-	8,382,831	7,854,201	79,295	7,933,496	528,630	449,335
COMPUTERS									
Computer Lab	11,500,138	-	-	11,500,138	11,456,921	12,051	11,468,972	48,204	36,153
Computer Equipment	1,207,110	-	-	1,207,110	523,774	170,834	694,608	683,336	512,502
Sub-total (C)	12,707,248	-	-	12,707,248	11,980,695	182,885	12,163,580	731,540	548,655
BOOKS									
Library Books	3,456,077	62,270	21,483	3,539,830	3,291,566	59,381	3,350,947	164,511	188,883
Sub-total (D)	3,456,077	62,270	21,483	3,539,830	3,291,566	59,381	3,350,947	164,511	188,883
GRAND TOTAL (A+B+C+D)	45,224,595	162,518	127,488	45,514,601	41,768,417	650,023	42,418,440	3,461,165	3,101,148


PRINCIPAL
 S. U. Jagdish
 Bangalore Polytechnic
 Dist. - Tumkur

Annexure B

SIGNIFICANT ACCOUNTING POLICIES

1. Financial Statements

The financial statements have been prepared and presented in accordance with Accounting Principles generally accepted in India, including the Accounting Standards. The financial statements have been drawn up under the Accrual system of accounting, both as to income and expenditure.

2. Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires the Management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and disclosure of contingent assets and liabilities. The estimates and assumption used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from the estimates and assumptions used in preparing the accompanying financial statements. Any revisions to accounting estimates are recognized prospectively in current and future periods.

3. Fixed Assets

Tangible Assets are stated at cost of acquisition inclusive of duties, taxes, incidental expenses, erection/commissioning expenses and interest up to the date, the asset is ready to be put to use. Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets that are carried at cost are recognized in the Statement of Income and Expenditure.

4. Depreciation

Fixed Assets are depreciated under the Written Down Value method considering the life expectancy of the assets. The Assets have been depreciated at the following rates -

Plant and Machinery	: 15.00%	Furniture and Fixtures	: 15.00%
Computers	: 25.00%	Books	: 25.00%

5. Revenues

Revenues represent fees collectible / realizable during the financial year and includes term fees and development fees in line with that approved by the Fees Regulating Authority. Revenue is recognized to the extent it is probable that the economic benefit will flow in and the revenue can be reliably measured.

6. Expenditure

Expenses are accounted for on an accrual basis, net of recoveries, if any. Provisions have been considered for all known losses and liabilities.

7. Employee Benefits

All employee benefits are accounted on accrual basis. Provision is made on an estimated basis for retirement benefits payable to the employees.



Handwritten signature and stamp of S. H. Jadhav & Co. Chartered Accountants, Dombivli (W) Dist- Thane.

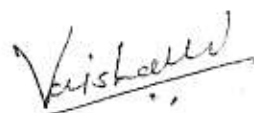
8. **Contingent Liabilities**
No provisions have been made for Contingent Liabilities

9. **Receipts and Payments**
Receipts and Payments Statement has been drawn up considering the inflows and outflows through Bank or in cash. Transactions related to accrual for expenses or income have been ignored for the purposes of compiling this Statement.

For Anand Kabra & Co.
Chartered Accountants
Firm Registration No: 114351W



Sham Vartikar
Partner
Membership No.: 048301
Place: Mumbai
Date: 26.10.2017



Secretary
Samarth Samaj
Reg. No. E206 Thane
Dombivli (W)



PRINCIPAL
S. H. Jondhale Polytechnic
Dombivli (W) Dist- Thane

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2017

Receipts		Amount	Payments		Amount
Opening Balance			Admission Expenses		489,744
Cash in hand	6,914		Salary advances		51,000
Abhinav Sahakarri Bank Ltd	161		Advertisement Expenses		699,329
Canara Bank	161		Affiliation Fees		114,000
CKP Co-op Bank Ltd	1,375		AICTE Fees		100,000
Dena Bank	107		Air Conditioners Repairs & Maintenance		3,800
IDBI Bank	107,706		Annual cultural Expenses		31,000
New India Co-op Bank Ltd	1,182		Bank Charges		6,996
Rupee Co-op Bank Ltd	6,562		Cleaning Materials Purchases		32,158
South Indian Bank	14,092		Computer Material		612,481
The Sangli Bank	7,088		Conveyance Expenses		76,406
Union Bank of India	99	145,447	Diesel purchased		337,993
Development Fees			Electrical Materials purchased		91,548
Forms & Prosepectus sales		4,790,238	Electricity Charges		916,710
Bank Interest		308,980	Exam fees paid		23,461
Remuneration from MSBTE		71,613	Exam Fees Paid to University		1,765,460
Tuition Fees & Other Fees		322,900	Examination Expenses		51,495
Received from Samarth Samaj		41,356,946	Forms & Prosepectus		88,500
		8,106,371	Function & Festival Expenses		1,393,082
			Fixed Assets Purchase		
			Lab Equipment Electronics	206,253	
			Library Books	83,753	
			Health Care Services		290,006
			Honorarium to visiting Lectures		200,000
			Taxes deducted at source		818,666
			Industrial Visit expenses		205,500
			Internet Charges		992,790
			Laboratory consumables		143,069
			Laboratory reference manuals		8,333
			Professional fees		143,069
			Library Expenses		4,835
			Medical Facility		14
			Membership & Subscription		332,308
			Miscellaneous expenses		47,875
			Municipal Taxes		71,671
			National Insurance Company (Students)		88,930
			Newspapers and Magazines		8,333
					13,544



[Signature]
PRINCIPAL

S. H. Jondhale Polytechnic,
 Dombivli (W) Dist. Thane

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2017

Receipts	Amount	Payments	Amount
		Office Expenses	455,711
		Plumbing charges	34,560
		Postage & Telegram	4,835
		Printing & Stationery	1,482,899
		Profession Tax	114,400
		Rent for Principal Quarters	129,150
		Rent for Staff Quarters	71,500
		Repairs and Maintenance - Others	1,672,538
		Repairs & Maintenance-Electrification	280,000
		Repairs & Maintenance-Equipment	303,780
		Repairs & Maintenance-Computers	336,600
		Salaries	36,404,386
		Shikshan Shulka Fees	100,000
		Software Development Services	245,800
		Sports Expenses	455,711
		Taxes Deducted at Source	126,550
		Technology consumables	1,672,538
		Telephone Charges	171,775
		Vehicle Exp	27,200
		Workshop Materials	243,998
		Closing Bank Balance With :	
		Bank of Baroda	6,114
		IDBI BANK A/C-118104000069030	272,082
		IndusInd Bank-201000631759	236,023
		Cash in hand	514,219
		TOTAL	55,102,495
			239
			55,102,495

Examined and found correct.

for Anand Kabra & Co
Chartered Accountants
(FRN 114351W)



Sham Vartikar
Partner
Mem No. 048301
Mumbai
26.10.2017

Naistale

**Secretary
Samarth Samaj
Reg. No. E206 Thane
Dombivli (W)**

[Signature]
PRINCIPAL
S. H. Jondhate Polytechnic
Dombivli (W) Dist- Thane